

Proposed 2024-2025 Budget

Lord of Life Lutheran Church Statement of Activity - Summary

Year to Date for the period of 7/1/2023 to 6/30/2024

		2023-2024	2024-2025	
		Actual	Annual Budget	Proposed Budget
<u>Income</u>				
	Total Donations	576,880.00	602,943.00	635,396.00
	Total Other Income	88,527.00	24,000.00	8,025.00
	Total Income	665,407.00	626,943.00	643,421.00
<u>Expense</u>				
	Total Pastoral Ministry - Personnel	181,903.00	186,967.00	186,972.00
	Total Lay Ministries - Personnel	227,484.00	230,660.00	230,738.00
	Total Ministry - Ground	99,043.00	101,830.00	112,540.00
	Total Ministry - Inward	10,189.00	8,600.00	10,300.00
	Total Ministry - Outward	26,737.00	26,100.00	27,150.00
	Total Ministry - Upward	8,184.00	4,590.00	7,525.00
	Total Mortgage Expenses	68,196.00	68,196.00	68,196.00
	Total Expense	621,736.00	626,943.00	643,421.00
	Net Income (Loss)	43,671.00	0.00	0.00

Lord of Life Lutheran Church Statement of Activity - Detail

Year to Date for the period of 7/1/2023-6/30/2024

		2023-2024	2024-2025	
Account Number	Account Name	Actual	Annual Budget	Proposed Budget
<u>Income</u>				
<u>Donations</u>				
4000	Contributions - General Fund	499,962	480,000	496,650
4001	Loose Offerings	6,906	7,000	8,050
4002	Lent Offerings	2,516	2,000	2,500
4003	Expected Increase in Generosity	0	44,295	60,000
4100	Contributions - Mortgage	67,497	69,648	68,196
	Total Donations	576,880	602,943	635,396
<u>Other Income</u>				
4020	Church Rental	1,712	4,000	2,000
4021	Extraordinary Income	78,070	20,000	0
4022	Funerals	1,107	0	1,125
4023	Men's Breakfast	465	0	0
4024	Wednesday Suppers	991	0	900
4025	Easter Lilies/Poinsettia	252	0	500
4030	Special Offerings Received	1,670	0	1,500
4035	Youth Activity Revenue	4,259	0	2,000
	Total Other Income	88,527	24,000	8,025
	Total Income	665,407	626,943	643,421

Proposed 2024-2025 Budget

Account Number	Account Name	2023-2024		2024-2025
		Actual	Annual Budget	Proposed Budget
Expense				
<u>Pastoral Ministry - Personnel</u>				
5000	Senior Pastor			
5001	Salary - Sr Pastor	41,964	42,368	37,297
5002	Housing - Sr Pastor	34,746	34,342	40,000
5003	Cont Ed - Sr Pastor	1,200	1,200	1,200
5004	Med Ins - Sr Pastor	1,115	1,404	630
5005	Pension - Sr Pastor	9,909	9,888	9,950
5006	Prof Exp - Sr Pastor	575	1,000	1,000
5007	SS Allow - Sr Pastor	5,868	5,868	5,913
5008	Synod Conf - Sr Pastor	124	1,200	1,200
5009	Travel - Sr Pastor	985	2,000	2,000
Total 5000 - Senior Pastor		96,486	99,270	99,190
5020	Associate Pastor			
5021	Salary - Assoc. Pastor - .875	41,598	41,598	42,770
5022	Housing - Assoc. Pastor	26,262	26,262	26,262
5023	Cont Ed - Assoc. Pastor	1,000	1,000	1,000
5024	Med Ins - Assoc. Pastor	986	1,948	600
5025	Pension - Assoc. Pastor	8,766	8,748	8,920
5026	Prof Exp - Assoc. Pastor	872	1,000	1,000
5027	SS Allow - Assoc. Pastor	5,191	5,191	5,280
5028	Synod Conf - Assoc. Pastor	124	750	750
5029	Travel - Assoc. Pastor	617	1,000	1,000
Total 5020 - Associate Pastor		85,417	87,497	87,582
5040	Supply Pastor	0	200	200
Total Pastoral Ministry - Personnel		181,903	186,967	186,972
<u>Lay Ministries - Personnel</u>				
5100	Operations Staff			
5105	Communications Coordinator	32,876	33,280	34,320
5106	Communications Coordinator Benefits	10,035	10,086	10,186
5107	Custodian	19,569	15,196	15,196
5108	Ministry Operations Manager	48,797	48,797	50,260
5109	Ministry Operations Manager Benefits	14,232	14,230	14,400
Total 5100 - Operations Staff		125,509	121,589	124,362
5120	Program Staff			
5125	Children's Ministry Coordinator	0	0	
5128	Youth Director	45,400	45,400	45,400
5129	Youth Director Benefits	11,963	11,914	11,900
Total 5120 - Program Staff		57,363	57,314	57,300
5140	Worship & Music Staff			
5145	Music Staff	16,735	18,987	34,343
5146	Music Coord. - Combined with above	13,559	14,356	0
Total 5140 - Worship & Music Staff		30,294	33,343	34,343

Proposed 2024-2025 Budget

Account Number	Account Name	2023-2024		2024-2025
		Actual	Annual Budget	Proposed Budget
5160	Other Employee Expenses			
5165	Employer Share FICA	13,204	13,764	13,733
5167	Staff Development	1,114	750	1,000
5168	Staff Raises (raises added to line item)	0	3,900	0
Total 5160 - Other Employee Expenses		14,317	18,414	14,733
Total Lay Ministries - Personnel		227,484	230,660	230,738
Ministry - Ground				
5200	Church Operations - Administrative			
5201	Assessments & Property Taxes	3,167	3,310	8,940
5202	Background Checks	71	300	300
5203	Bank Expenses & Fees	3,500	300	300
5204	Furnishings	0	500	500
5205	Generosity Group Expenses	50	250	250
5206	Giving Expenses & Fees	7,788	5,800	5,800
5207	Synod Assembly - Lay Voting	105	1,000	1,000
5209	Staff/Council Retreats	1,381	0	1,400
Total 5200 - Church Operations - Administrative		16,062	11,460	18,490
5220	Church Operations - Maintenance Services			
5221	Building Repair & Maintenance	6,016	7,300	6,500
5222	Custodial Equipment & Rental	2,375	250	250
5223	Custodial Supplies	1,632	1,400	1,550
5224	Grounds	839	600	700
5225	Insurance	17,348	19,000	16,150
	Insurance Deductible (transfer to Dedicated Fund)	0	0	5,000
5226	Long Term Repair (transfer to Dedicated Fund)	3,000	3,000	3,000
5227	Pest Control	808	900	900
5228	Security System	2,344	2,000	2,000
5229	Snow Removal	2,600	5,800	5,800
5230	Trash Removal	2,113	2,500	2,500
Total 5220 - Church Operations - Maintenance Services		39,076	42,750	44,350
5240	Church Operations - Office Expenses			
5241	Church Management Software	7,260	7,000	9,450
5242	Copier	4,565	3,900	4,000
5243	Office Supplies	2,420	1,850	2,100
5244	Postage	1,818	3,250	3,250
5245	Technology Expenses	1,791	2,000	2,000
5246	Technology Upgrades	0	0	1,000
Total 5240 - Church Operations - Office Expenses		17,854	18,000	21,800
5260	Church Operations - Utilities			
5261	Heat	5,652	7,020	7,020
5262	Internet/Telephone	4,148	4,000	4,200
5263	Power/Light	13,315	16,000	14,080
5264	Water/Sewer	2,935	2,600	2,600
Total 5260 - Church Operations - Utilities		26,050	29,620	27,900
Total Ministry - Ground		99,043	101,830	112,540

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		2023-2024		2024-2025
Account Number	Account Name	Actual	Annual Budget	Proposed Budget
<u>Ministry - Inward</u>				
5300	Baptism Gifts	3	200	200
5301	Candles	945	700	1,000
5302	Communion	742	500	500
5304	Decoration & Furnishings	801	600	1,000
5305	Hospitality	3,949	2,600	3,200
5306	Music Licenses	1,984	2,000	2,000
5307	Outdoor Worship Signs	110	200	200
5308	Piano Maintenance	940	700	1,100
5309	Wednesday Suppers	716	1,100	1,100
Total Ministry - Inward		10,189	8,600	10,300
<u>Ministry - Outward</u>				
5400	Advertising	664	500	700
5401	Benevolence - Synod & ELCA	24,123	22,350	23,100
5402	Benevolence - Heartland Conference	0	250	250
5403	Benevolence - Local	1,223	2,000	2,000
5404	New Member Gifts	0	50	100
5405	Publications	460	450	500
5407	Micah Group	268	500	500
Total Ministry - Outward		26,737	26,100	27,150
<u>Ministry - Upward</u>				
5500	Adult Education	34	225	225
5501	Children's Milestone Ministry	558	1,000	1,000
5502	Confirmation	3,088	1,065	1,500
5504	Middle School Ministry	476	250	500
5505	Summer Children's Ministries	110	750	1,000
5506	Sunday School	1,245	700	700
5507	Teens Upstream	77	300	300
5508	Youth Ministry/Supplies	299	300	300
5509	Youth Activity Expenses	2,297	0	2,000
Total Ministry - Upward		8,184	4,590	7,525
<u>Mortgage Expenses</u>				
6000	Mortgage Principal	41,077	40,424	41,612
6001	Mortgage Interest	27,119	27,772	26,584
Total Mortgage Expenses		68,196	68,196	68,196
Total Expense		621,735	626,943	643,421
Net Income (Loss)		43,671	0	0